

House Bill 614

By: Representatives Mumford of the 95th and Holt of the 112th

A BILL TO BE ENTITLED
AN ACT

1 To amend Article 5 of Chapter 3 of Title 47 of the Official Code of Georgia Annotated,
2 relating to service creditable toward retirement under the Teachers Retirement System of
3 Georgia, so as to provide for creditable service for active members of the Teachers
4 Retirement System of Georgia for prior service as a teacher with an independent school
5 system during a certain period; to provide for application and payment of an employee's and
6 employer's contribution with interest; to provide conditions for an effective date and
7 automatic repeal; to repeal conflicting laws; and for other purposes.

8 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

9 **SECTION 1.**

10 Article 5 of Chapter 3 of Title 47 of the Official Code of Georgia Annotated, relating to
11 service creditable toward retirement under the Teachers Retirement System of Georgia, is
12 amended by adding at the end thereof a new Code section to read as follows:

13 "47-3-96.

14 Any active member of this retirement system may obtain up to seven years of creditable
15 service for prior service as a teacher in an independent school system which occurred
16 between January 1, 1972 and December 31, 1979, if he or she has withdrawn all of his or
17 her contributions from any retirement system associated with such independent school
18 system or is not otherwise eligible for a pension based upon such service other than social
19 security. Any such member shall make application in such manner as the board of trustees
20 provides and shall pay the employee and employer contributions which would have been
21 paid if he or she had been a member of this retirement system during such period, together
22 with interest at the normal rate to the day of payment. Such application and payment must
23 be made prior to December 31, 2008."

SECTION 2.

This Act shall become effective on July 1, 2008, only if it is determined to have been concurrently funded as provided in Chapter 20 of Title 47 of the Official Code of Georgia Annotated, the "Public Retirement Systems Standards Law"; otherwise, this Act shall not become effective and shall be automatically repealed in its entirety on July 1, 2008, as required by subsection (a) of Code Section 47-20-50.

SECTION 3.

All laws and parts of laws in conflict with this Act are repealed.